



SECOND AMENDMENT TO BYLAWS
of
POSSUM KINGDOM PROPERTY OWNERS ASSOCIATION

This Second Amendment to Bylaws of Possum Kingdom Property Owners Association (the "Second Amendment") is made on the date hereinafter set forth by the Board of Directors (the "Board") of Possum Kingdom Property Owners Association (the "Association").

RECITALS

1. The Bylaws of Possum Kingdom Property Owners Association (the "Bylaws") were filed of record in the Official Records of Real Property of Palo Pinto County, Texas under Clerk's File No. 3021.
2. The First Amendment to the Bylaws of Possum Kingdom Property Owners Association (the "First Amendment") was filed of record in the Official Records of Real Property of Palo Pinto County, Texas under Document No. 2014-00002588.
3. Section 9.2 of the Bylaws entitled "Amendments by Board of Directors" provides the Bylaws may be amended from time to time by the affirmative vote of fifty-one percent (51%) of the Directors present at a meeting of Directors at which a quorum is present.
4. On Saturday, February 10, 2018, a meeting of the Board was duly held with a quorum of the Directors present. Requisite notice was given to Members. The Board approved the amendments set forth below by an affirmative vote of at least fifty-one percent (51%) of the Directors present at a meeting of Directors at which a quorum was present.

NOW THEREFORE, pursuant to the authority recited above, this Second Amendment is hereby adopted. Except as expressly modified by this Second Amendment, or previously by the First Amendment, the terms and provisions of the Bylaws and First Amendment are hereby ratified and remain unchanged and in full force and effect.

The amendments to the Bylaws are as follows:

1. Article II, Definitions, Section 2.1 entitled "Member in Good Standing" is deleted in its entirety.
2. Article II, Definitions, Section 2.1 entitled "Quorum" is amended as follows:

"Quorum." Means twenty-five percent (25%) of the total votes of the Members in the Association.
3. Article III, Section 3.5 entitled "Special Meeting" is amended as follows:

Section 3.5 **Special Meeting.** A special meeting of the Members of the Association may be called by the President, a majority of the Directors, or upon presentation to the Secretary of a petition stating the specific

purpose of the special meeting, which petition has been signed by Members having not less than fifty-one percent (51%) of the aggregate votes entitled to be cast at such meeting.

4. Article III, Section 3.9 entitled "Adjournment of Meetings" is amended as follows:

Section 3.9 **Adjournment of Meetings.** If any meeting of the Association cannot be held because a quorum is not present, either the Board of Directors or Members representing fifty-one percent (51%) of the votes represented at such meeting may adjourn the meeting to a time not less than five (5) nor more than thirty (30) days from the time the original meeting was called. At the reconvened meeting, the quorum requirement will be one-half (1/2) of the quorum requirement for the first meeting; if a quorum is present, any action that may have been taken at the meeting originally called may be taken. This procedure may be repeated, as necessary with the quorum requirement being reduced each time, until a quorum is present. If a quorum is present, any business may be transacted which might have been transacted at the meeting originally called. If a time and place for reconvening the meeting is not set by those in attendance at the original meeting or if for any reason a new date is set for reconvening the meeting after adjournment, notice for reconvening the meeting must be given to Members in the manner prescribed by the Texas Property Code.

Notwithstanding the foregoing provisions, if a meeting of the Members is called for the purpose of electing one (1) or more Directors and a quorum is not present, the Board of Directors may adjourn the meeting without any notice being required other than an announcement at the meeting and reconvene five (5) minutes after adjournment. At the reconvened meeting, the quorum requirement will be one-half (1/2) the quorum requirement for the first meeting. If a quorum is not present at the reconvened meeting, the Board of Directors may adjourn the reconvened meeting without any notice being required other than an announcement at the second reconvened meeting, the quorum requirement will be one-half (1/2) the quorum requirement for the first reconvened meeting. This procedure will be repeated, as necessary, with the quorum requirement being reduced each time, until a quorum is present and the election of one (1) or more Directors may be accomplished.

5. Article III, Section 3.13 entitled "Quorum" is amended as follows:

Section 3.13 **Quorum.** At least twenty-five percent (25%) of the total votes of the Members constitutes a quorum with respect to any matter on which Members are entitled to vote and affirmative votes required for Member acts.

6. Article IV, Section 4.1 entitled "Governing Body; Composition" is amended as follows:

Section 4.1 **Governing Body; Composition.** The affairs of the Association will be governed by a Board of Directors, each of whom has one (1) equal vote. Each Director must be a Member. In the case of a Member which is not a natural person, any officer, director, partner, member, manager, employee, or fiduciary of such Member is eligible to serve as a director unless otherwise specified by written notice to the Association signed by such Member, provided, that no Member may have more than one (1) such representative on the Board of Directors at a time.

CERTIFICATION

I, the undersigned, being the President of Possum Kingdom Property Owners Association hereby certify that the foregoing "Second Amendment to Bylaws of Possum Kingdom Property Owners Association" was duly approved by the Board of Directors of the Association, to be effective upon recording in the Official Public Records of Real Property of Palo Pinto County, Texas.

IN WITNESS WHEREOF, I have subscribed my name on the date shown below but made effective as of the date of recording in the Official Public Records of Real Property of Palo Pinto County, Texas.

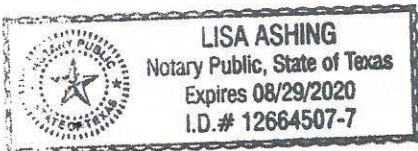
POSSUM KINGDOM PROPERTY OWNERS ASSOCIATION
a Texas non-profit corporation

Date: 2/15/18

By: Christi Peterson
Christi Peterson, President

THE STATE OF TEXAS §
§
COUNTY OF PALO PINTO §

BEFORE ME, the undersigned notary public, on this 15 day of February 2018 personally appeared Christi Peterson, President of Possum Kingdom Property Owners Association, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he/she executed the same for the purpose and in the capacity therein expressed.



Lisa Ashing
Notary Public in and for the State of Texas

CERTIFIED FILED AND RECORDED
OFFICIAL PUBLIC RECORDS



Janette K. Green

Janette K. Green Palo Pinto County Clerk
Palo Pinto County, TX
02/15/2018 11:15 AM
Fee: \$34.00

2018-0000654 AMD
B: OR V: 2217 P: 184